

HOW STUDENT LOAN DEBT HAS CHANGED OVER THE PAST DECADE: BY SCHOOL AND STATE

A lot can change over the course of a decade, and when it comes to student loan debt, most of that change has been in the negative direction.

According to a [Bloomberg report](#), the nation's student loan debt total has more than doubled since 2009, when it was \$675 billion. Now, that figure has ballooned to \$1.52 trillion in 2019.

There are plenty of [student loan debt statistics](#) that paint a broad stroke of how the situation has severely worsened over the last 10 years.

LendEDU wanted to take it a step further.

By licensing the annual Peterson's financial aid survey, we have produced the [Average Student Loan Debt by School by State Report](#) for the last three years; the most recent version reflecting the graduating Class of 2017. While using the same data that we compiled to analyze the 2017 academic year, we have also tapped into Peterson's again by licensing their 2007 financial aid dataset.

In both 2007 and 2017, the latter being the most recent and complete version made available by Peterson's, participating colleges and universities voluntarily submit their financial aid data to Peterson's.

Putting the 2007 and 2017 figures side by side, LendEDU created this report analyzing how student loan debt has changed over the decade at 922

different colleges and universities, while also evaluating how the student debt situation has evolved on a state level.

Also included in the report is a look at how student loan debt has changed in a decade at historically black colleges and universities (HBCUs), women's colleges and universities, as well as at public and private institutions.

Continue reading to see how student loan debt in the U.S. has transformed at a micro-level over the course of a decade.

Student Loan Debt By Decade Data

School-Level Data Broken Down By School Type

The following two graphics depict the median and average values for the three key ranking statistics we used for this report: (1) How the percentage of graduates with student loan debt has changed from 2007 to 2017; (2) How the average debt per borrower in monetary terms has changed from 2007 to 2017; (3) How the percent change in average debt per borrower has changed from 2007 to 2017.

This particular section broke the data down into five different school types: (1) "Overall" which included all 922 schools; (2) "Private" which included only private institutions; (3) "Public" which included only public institutions; (4) "HBCUs" which included only historically black colleges and universities; (5) "Women's" which included only women's institutions.

In each chart, the figure represents the change that occurred over the last decade. For example, at private institutions, the average student loan debt monetary figure increased by a median value of \$9,212 from 2007 to 2017. Further at private institutions, the percentage of graduates with student loan debt decreased by a median percentage value of 3% from 2007 to 2017.

Overall School-Level Data

Below, you will find three tables that account for all four-year, private and public, not-for-profit colleges and universities that submitted their data to Peterson's for both the 2007 and 2017 academic years. Each table ranks the schools according to one of the three aforementioned ranking statistics.

For example, University of the Incarnate Word lowered their average student debt per borrower the most in terms of both percentage and monetary value, while Oral Roberts University lowered their percentage of graduates with student loan debt the most from 2007 to 2017.

Within each of the three tables, you can also see how that institution fared in its respective state by looking at the "State Rank" column; you can also populate the table with schools exclusively from one state by typing that desired state name in the search bar.

Additionally, you can also populate the tables with exclusively public or private institutions, or exclusively with HBCUs or women's institutions by typing "private," "public," "HBCU," or "Women's" into the search bar, respectively.

View the full report here: [How Student Loan Debt Has Changed Over the Past Decade](#)